



ROHM Industries Acquires OKI's Semiconductor Business

Background Information

ROHM Industries has announced the conclusion of a formal agreement with OKI Electric Industry Co., Ltd., concerning the acquisition of OKI's semiconductor business. The agreement required OKI to divest itself of its semiconductor business, incorporate it as OKI Semiconductor Co., Ltd., and allow ROHM to acquire the equivalent of 95% of the new company's outstanding shares. Today, ROHM is pleased to announce the acquisition of those shares in accordance with the formal agreement, making OKI Semiconductor Co., Ltd., a ROHM subsidiary.

OKI Semiconductor designs and markets a broad line of advanced integrated circuits for telecommunications, automotive, computer, and consumer products. OKI's product lines include telecommunications, RF, speech synthesis, ASIC, microcontroller, and memory devices offered in a variety of creative packages.

Founded in 1977 and headquartered in Sunnyvale, California, OKI Semiconductor is a division of OKI America Inc., which is a wholly owned subsidiary of OKI Semiconductor Co., Ltd. Japan. OKI Semiconductor has ISO-9000-certified manufacturing facilities in Japan and Thailand. OKI Semiconductor was established through a spin-off of the semiconductor business of OKI Electric Industry Co., Ltd. on October 1, 2008.